

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
APPROVING AND PROVIDING FOR THE EXECUTION OF A
PROPOSED CONTRACT FOR A TEMPORARY LOAN, PROJECT
DEFINITIVE LOAN, AND CAPITAL GRANT TO THE BOSTON
REDEVELOPMENT AUTHORITY TO AID IN FINANCING THE
ST. BOTOLPH STREET ELDERLY HOUSING URBAN RENEWAL
PROJECT, NO. MASS. R-148

WHEREAS, under Title I of the Housing Act of 1949, as amended and supplemented, the United States of America (herein called the "Government") has tendered to the Boston Redevelopment Authority a contract, hereinafter mentioned, to make a Project Temporary Loan, Project Definitive Loan and Project Capital Grant to aid in financing an Urban Renewal Project, designated Project No. Mass. R-148 in the urban renewal area described therein; and

WHEREAS, the Boston Redevelopment Authority has given due consideration to said contract; and

WHEREAS, the Boston Redevelopment Authority is duly authorized, under and pursuant to the Constitution and the laws of the Commonwealth of Massachusetts, to undertake and carry out said Project and execute said Contract;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY AS FOLLOWS:

1. The Contract between the Government and the Boston Redevelopment Authority, designated "Loan and Capital Grant Contract", Funding Agreement No. R-148, under and subject to the provisions, terms, and conditions of which, the Government would make a Project Temporary Loan, a Project Definitive Loan, and a Project Capital Grant under Title I of the Housing Act of 1949, as amended and supplemented, to the Boston Redevelopment Authority to aid in financing designated Project No. Mass. R-148, situated in the City of Boston, Massachusetts is hereby in all respects accepted; and the Director of the Boston Redevelopment Authority is authorized to execute said contract on behalf of the Boston Redevelopment Authority.
2. The Boston Redevelopment Authority agrees to abide by all of the provisions, terms, and conditions of said Contract.
3. The Director of the Boston Redevelopment Authority is hereby authorized and directed forthwith to send to the Department of Housing and Urban Development two certified copies of the proceedings of the Boston Redevelopment Authority in connection with the adoption of this Resolution, together with two certified copies of this Resolution, and such further documents or proof in connection with the acceptance of said Contract as may be requested by the Government.
4. This Resolution shall take effect immediately.

MEMORANDUM

OCTOBER 14, 1971

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: ST. BOTOLPH STREET ELDERLY HOUSING AND
URBAN RENEWAL PROJECT
MASS. R-148
LOAN AND GRANT CONTRACT

The Department of Housing and Urban Development has approved the Authority's Application for a Loan and Grant Contract for the St. Botolph Street Elderly Housing and Urban Renewal Project and has reserved for the program an amount of \$797,504 in capital grant funds. No relocation grant funds are necessary for this project as the only buildings at the locus of the project area are presently vacant.

Attached is a Resolution authorizing the execution of the captioned Contract.

Attachment

